

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

June 30, 2014

MAPES & MILLER LLP
Certified Public Accountants
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
June 30, 2014

ADMINISTRATION

Gail Dunbar - Superintendent

DawnThyfault - Clerk

Vickie Dinkel - Treasurer

BOARD MEMBERS

Nathan Grebowiec - President

Amy Tuttle - Vice President

Jay Friend

Thomas Nuckols

Barbara Ard

Ty Gillum

Donna Brown

UNIFIED SCHOOL DISTRICT NO. 270

Plainville, Kansas

June 30, 2014

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 270
Plainville, KS 67663

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 270, Plainville, Kansas as of and for the year ended June 30, 2014 and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting principles used and reasonableness of significant estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 270, Plainville, Kansas as of June 30, 2014, or changes in financial position and cash flows for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 270, Plainville, Kansas, as of June 30, 2014, and the aggregate cash receipts and expenditures for the year then ended in accordance with the financial reporting provisions of *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2014 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of regulatory basis receipts and disbursements – agency funds and schedule of regulatory basis receipts, expenditures and unencumbered cash – District Activity Funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the 2014 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2014 basic financial statement. The 2014 information has been subjected to the auditing procedures applied in the audit of the 2014 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2014 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the 2014 basic financial statement taken as a whole, on the basis of accounting described in Note 1.

Mapes & Miller LLP

Certified Public Accountants

January 12, 2015
Stockton, Kansas

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 1 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2014

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General Fund	\$ 8,332	\$ -	\$ 2,890,381	\$ 2,890,371	\$ 8,342	\$ 28,621	\$ 36,963
Supplemental General Fund	53,345	-	922,985	907,683	68,647	118,686	187,333
Special Purpose Funds:							
Capital Outlay Fund	476,290	-	542,151	614,270	404,171	95,344	499,515
Driver Training Fund	19,241	-	7,680	6,629	20,292	1,339	21,631
Food Service Fund	77,555	-	273,032	279,825	70,762	551	71,313
Professional Development Fund	28,858	-	-	819	28,039	-	28,039
Parent Education Program Fund	1,966	-	-	-	1,966	-	1,966
Summer School Fund	25,543	-	10,000	21,403	14,140	4,418	18,558
Special Education Fund	143,028	-	631,790	637,270	137,548	399	137,947
Vocational Education Fund	78,167	-	257,216	251,429	83,954	4,354	88,308
Gifts and Grants Fund	14,885	-	69,000	43,687	40,198	31,436	71,634
KPERS Special Retirement Contribution Fund	-	-	229,909	229,909	-	-	-
At Risk (K-12) Fund	34,068	-	150,000	152,587	31,481	-	31,481
Textbook & Student Material Revolving Fund	75,772	-	37,263	74,144	38,891	57,200	96,091
Contingency Reserve Fund	270,529	-	-	-	270,529	-	270,529
Student Incentive Fund	4,649	-	1,032	2,280	3,401	147	3,548
Hrabe Memorial Scholarship Fund	8,988	-	46	-	9,034	-	9,034
Memorial Fund	217	-	1,310	-	1,527	-	1,527
Federal Funds	18,823	-	92,037	103,219	7,641	1,829	9,470
District Activity Funds	30,121	-	89,446	85,309	34,258	-	34,258
Bond and Interest Funds:							
Bond and Interest Fund	338,549	-	242,869	260,515	320,903	-	320,903
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 1,708,926</u>	<u>\$ -</u>	<u>\$ 6,448,147</u>	<u>\$ 6,561,349</u>	<u>\$ 1,595,724</u>	<u>\$ 344,324</u>	<u>\$ 1,940,048</u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Statement 1
Page 2 of 2

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2014

COMPOSITION OF CASH

First State Bank:	
Checking Account	\$ 1,298,288
Activity Funds Checking Account	36,759
Savings Account	419,749
Midwest Community Bank:	
Checking Account	2,384
Hrabe Savings Account	2,185
Certificates of Deposit	<u>207,600</u>
Total Cash	1,966,965
Agency Funds per Statement 4	<u>(26,917)</u>
Total Reporting Entity (Excluding Agency Funds)	<u><u>\$ 1,940,048</u></u>

The notes to the financial statements are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
NOTES TO FINANCIAL STATEMENTS
June 30, 2014

Page One

1. Summary of Significant Accounting Policies

Reporting Entity

Unified School District No. 270, Plainville, Kansas is a municipal corporation governed by an elected seven-member board of education. The regulatory financial statement presents Unified School District No. 270 (the District) but does not include its related municipal entity. The related municipal entity is as follows:

Community Recreation Commission --The Recreation Commission oversees recreational activities for the District of Plainville and the surrounding area. The Recreation Commission operates as a separate governing body appointed by the District, but U.S.D. No. 270 levies the taxes for the Commission and the Commission has only the powers granted by statute, K.S.A. 12-1928. The Commission cannot purchase real property, but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific regulatory revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds—used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Fund—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. Summary of Significant Accounting Policies (Cont.)

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund
Textbook and Student Material Revolving Fund
Contingency Reserve Fund
Student Incentive Fund
Hrabe Memorial Scholarship Fund
Memorial Fund
Federal Funds
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body

2. *Deposits and Investments*

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2014.

At June 30, 2014 the District's carrying amount of the deposits, including certificates of deposit, was \$1,966,965. The bank balance was \$2,376,205. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$462,169 was covered by FDIC insurance and the remaining \$1,914,036 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

3. *Claims and Judgments*

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. The District believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall position of the District.

The District is exposed to various risks of loss related to torts, theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The District has purchased commercial insurance to cover these risks. There have been no significant reductions in insurance coverage from the prior year and there were no settlements that exceeded insurance coverage in the past three years.

4. *Compliance with Kansas Statutes*

Cash Basis Law

The District had negative ending unencumbered cash of \$7,686 in the Title I FY 13-14 Fund. K.S.A. 12-1664 provides an exception from the cash basis law for federal funds spent with the expectation of monies to be reimbursed to the District under condition for the grant.

5. Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6428	\$ 452,344
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	50,000
General Fund	Textbook and Student Material Revolving Fund	K.S.A. 72-6428	10,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6433	87,000
Supplemental General Fund	Summer School Fund	K.S.A. 72-6433	10,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	175,000
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	155,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	100,000
Total			<u>\$ 1,039,344</u>

6. Property Taxes

Property taxes are levied November 1st of the calendar year. A lien is placed on the property when the taxes are levied. The taxes are due 1/2 on December 20th and 1/2 the following May 10th. Any taxes unpaid at the due dates are considered delinquent. Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year: such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current year operation of the District and therefore are not susceptible to accrual.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statements taken as a whole.

7. Defined Benefit Pension Plan

Plan description. The District participates to the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. Effective July 1, 2009 KPERS has two benefit structures and funding depends on whether the employee is a Tier 1 or Tier 2 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009. Kansas law establishes the KPERS member-employee contribution rate of 4% of covered salary for Tier 1 members prior to January 1, 2014, and 5% commencing January 1, 2014, and at 6% of covered salary for Tier 2 members. Member employees' contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

The State of Kansas is required to contribute the statutory required employers share.

8. Other Long-Term Obligations from Operations**Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Early Retirement Incentive

The District provides an early retirement program for certain eligible employees who have been with the District for ten years or more. A single payment in the amount of \$3,000 will be made if the employee had met retirement requirements as outlined by KPERS and given written notice by February 1st. During the year ended June 30, 2014 one retiree received a \$3,000 payment.

Another part of the early retirement program allows for payment of unused sick leave days base on the following schedule:

10-15 Years	25% of a substitutes' pay
16-20 Years	50% of a substitutes' pay
21 Years and over	75% of a substitutes' pay

This benefit can be taken as a lump sum or as monthly payments on a health insurance policy carried by the District until the retiree reaches Medicare eligibility age. During the year ended June 30, 2014, one retiree received benefits of \$2,020 under this part of the program.

Other Employee Benefits**Vacation Pay**

A maximum of 12 vacation days are granted during each year during the first 15 years of employment for all 12 month employees. Those employees will earn one vacation day per month up to a maximum of 12 at any one time. New employees will accrue vacation days beginning with the first completed month of employment but cannot use any during the first six months of employment. After 15 consecutive years of consecutive service, non-certified 12 month personnel can earn up to 15 days of vacation per year. Vacation day cannot be accrued beyond the allotted days per year.

Sick Leave

Each staff member shall receive one day per month of sick leave benefits according to their work schedule at a maximum of 8 hours per day. An employee who works from August 1 through June 15 will receive 10½ days. Sick leave days may accumulate to 60 days.

9. *Qualified Zone Academy Bonds (QZAB)*

The District entered into a lease purchase agreement on October 1, 2009 with First State Bank, for the financing of improvements to the District. The District will pay First State Bank \$136,990 a year for a period of ten years. The payments are put into an account with First State Bank where interest is earned on the account balance. The District is expected to make payments totaling \$1,369,000 and the interest earned should total \$130,100 at the end of the ten years. When the First State Bank has received a total of \$1,500,000, the bonds will be paid off. Once the bonds are paid off the lease will terminate.

10. *Subsequent Events*

Management has evaluated the effects on the financial statements of subsequent events occurring through the date of this report, which is the date at which the financial statements were available to be issued.

11. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2014, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds Series 2006-A	4.25-5.70%	08/24/06	\$ 3,460,000	09/01/26	\$ 2,765,000	\$ -	\$ 145,000	\$ 2,620,000	\$ 115,515
Lease Purchase Agreement Qualified Zone Academy Bonds	0.00%	10/01/09	1,500,000	10/01/19	1,074,490	-	147,672	926,818	-
Total Contractual Indebtedness					<u>\$ 3,839,490</u>	<u>\$ -</u>	<u>\$ 292,672</u>	<u>\$ 3,546,818</u>	<u>\$ 115,515</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2015	2016	2017	2018	2019	2020-2024	2025-2027	Total
PRINCIPAL								
General Obligation Bonds	\$ 150,000	\$ 160,000	\$ 165,000	\$ 175,000	\$ 180,000	\$ 1,040,000	\$ 750,000	\$ 2,620,000
Lease Purchase Agreement Qualified Zone Academy Bonds (QZAB)								
Lease Payments (Note 9)	136,990	136,990	136,990	136,990	136,990	136,990	-	821,940
Interest Earnings (Note 9)	13,517	16,526	19,597	22,729	25,921	6,588	-	104,878
Total Principal	<u>300,507</u>	<u>313,516</u>	<u>321,587</u>	<u>334,719</u>	<u>342,911</u>	<u>1,183,578</u>	<u>750,000</u>	<u>3,546,818</u>
INTEREST								
General Obligation Bonds	108,660	101,685	94,383	86,723	78,735	270,333	48,603	789,122
Lease Purchase Agreement Qualified Zone Academy Bonds (QZAB)	-	-	-	-	-	-	-	-
Total Interest	<u>108,660</u>	<u>101,685</u>	<u>94,383</u>	<u>86,723</u>	<u>78,735</u>	<u>270,333</u>	<u>48,603</u>	<u>789,122</u>
Total Principal & Interest	<u>\$ 409,167</u>	<u>\$ 415,201</u>	<u>\$ 415,970</u>	<u>\$ 421,442</u>	<u>\$ 421,646</u>	<u>\$ 1,453,911</u>	<u>\$ 798,603</u>	<u>\$ 4,335,940</u>

UNIFIED SCHOOL DISTRICT NO. 270
REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2014

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2014

FUNDS	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	\$ 2,942,978	\$ (66,737)	\$ 14,130	\$ 2,890,371	\$ 2,890,371	\$ -
Supplemental General Fund	975,918	-	-	975,918	907,683	(68,235)
Special Purpose Funds:						
Capital Outlay Fund	761,990	-	-	761,990	614,270	(147,720)
Driver Training Fund	12,360	-	-	12,360	6,629	(5,731)
Food Service Fund	322,525	-	-	322,525	279,825	(42,700)
Professional Development Fund	26,000	-	-	26,000	819	(25,181)
Parent Education Program Fund	1,188	-	-	1,188	-	(1,188)
Summer School Fund	25,025	-	-	25,025	21,403	(3,622)
Special Education Fund	713,565	-	-	713,565	637,270	(76,295)
Vocational Education Fund	289,192	-	-	289,192	251,429	(37,763)
KPERS Special Retirement Contribution Fund	240,141	-	-	240,141	229,909	(10,232)
At Risk (K-12) Fund	199,066	-	-	199,066	152,587	(46,479)
Bond and Interest Funds:						
Bond and Interest Fund	260,516	-	-	260,516	260,515	(1)

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2014

GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 1,201,591	\$ 1,308,418	\$ (106,827)
Delinquent Tax	18,095	18,277	(182)
Mineral Production Tax	79,874	70,000	9,874
Escaped Tax	9	-	9
Reimbursements	14,130	-	14,130
General State Aid	1,121,288	1,019,476	101,812
Special Education Aid	455,394	526,687	(71,293)
	<u>2,890,381</u>	<u>\$ 2,942,858</u>	<u>\$ (52,477)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	\$ 1,020,057	\$ 1,007,000	\$ 13,057
Noncertified	41,237	49,000	(7,763)
Employee Benefits			
Insurance	112,699	115,000	(2,301)
Social Security & Medicare	78,194	82,000	(3,806)
Other	7,733	8,000	(267)
Purchased Professional & Technical Services	5,428	7,500	(2,072)
Supplies			
General	2,307	1,500	807
Textbooks	1,173	2,000	(827)
Technology Supplies	1,395	1,000	395
Other	6,702	7,000	(298)
	<u>1,276,925</u>	<u>1,280,000</u>	<u>(3,075)</u>
Total Instruction			
STUDENT SUPPORT SERVICES			
Salaries			
Certified	38,392	38,392	-
Noncertified	23,651	40,000	(16,349)
Employee Benefits			
Social Security & Medicare	4,649	7,600	(2,951)
Other	58	210	(152)
Other Purchased Services	288	156	132
Supplies	722	630	92
	<u>67,760</u>	<u>86,988</u>	<u>(19,228)</u>
Total Student Support Services			

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

GENERAL FUND

	Actual	Budget	Variance Over (Under)
INSTRUCTIONAL SUPPORT STAFF			
Salaries			
Certified	\$ 52,740	\$ 51,740	\$ 1,000
Noncertified	6,354	7,000	(646)
Employee Benefits			
Insurance	5,424	7,000	(1,576)
Social Security & Medicare	4,218	5,000	(782)
Other	436	600	(164)
Purchased Property Services	2,485	2,500	(15)
Supplies			
Books & Periodicals	2,075	2,000	75
Technology Supplies	131	400	(269)
Miscellaneous Supplies	109	150	(41)
Total Instructional Support Staff	<u>73,972</u>	<u>76,390</u>	<u>(2,418)</u>
GENERAL ADMINISTRATION			
Salaries			
Certified	89,000	88,500	500
Noncertified	48,177	46,500	1,677
Employee Benefits			
Insurance	19,098	18,318	780
Social Security & Medicare	10,092	12,106	(2,014)
Other	935	1,000	(65)
Purchased Professional & Technical Services	2,356	5,200	(2,844)
Other Purchased Services			
Communications	2,555	5,000	(2,445)
Other	15,267	18,000	(2,733)
Supplies	4,856	5,000	(144)
Equipment & Furnishings	861	1,750	(889)
Other	741	1,000	(259)
Total General Administration	<u>193,938</u>	<u>202,374</u>	<u>(8,436)</u>
SCHOOL ADMINISTRATION			
Salaries			
Certified	144,056	143,000	1,056
Noncertified	70,058	50,280	19,778
Employee Benefits			
Insurance	28,011	26,000	2,011
Social Security & Medicare	15,200	14,664	536
Other	1,348	1,500	(152)
Purchased Property Services	950	925	25
Other Purchased Services			
Communications	9,211	10,000	(789)
Other	3,052	1,900	1,152
Supplies	5,918	5,000	918
Other	915	600	315
Total School Administration	<u>278,719</u>	<u>253,869</u>	<u>24,850</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2014

GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ 184,041	\$ 183,284	\$ 757
Employee Benefits			
Insurance	33,231	30,000	3,231
Social Security & Medicare	12,201	12,000	201
Other	7,057	8,000	(943)
Purchased Professional & Technical Services	6,117	4,500	1,617
Purchased Property Services			
Water & Sewer	7,809	10,000	(2,191)
Cleaning	4,414	4,500	(86)
Repairs & Maintenance	6,981	7,000	(19)
Supplies			
General	8,539	5,000	3,539
Energy			
Heating	2,641	3,000	(359)
Electricity	80,327	72,000	8,327
	<u>353,358</u>	<u>339,284</u>	<u>14,074</u>
STUDENT TRANSPORTATION SERVICES			
Vehicle Operating Services			
Salaries			
Noncertified	30,207	30,000	207
Employee Benefits			
Social Security & Medicare	4,408	3,800	608
Other	1,796	2,000	(204)
Other Purchased Services			
Insurance	9,798	5,600	4,198
Motor Fuel	2,416	-	2,416
Vehicle & Maintenance Services			
Salaries			
Noncertified	26,020	25,000	1,020
Employee Benefits			
Insurance	-	5,000	(5,000)
Purchased Professional & Tech Services	14,715	11,000	3,715
Other Purchased Services	599	500	99
Supplies	7,032	12,200	(5,168)
Motor Fuel	2,375	-	2,375
	<u>99,366</u>	<u>95,100</u>	<u>4,266</u>

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

GENERAL FUND

	Actual	Budget	Variance Over (Under)
OTHER SUPPLEMENTAL SERVICES			
Salaries			
Noncertified	\$ 20,462	\$ 19,000	\$ 1,462
Employee Benefits			
Social Security & Medicare	1,524	1,656	(132)
Other	19	30	(11)
Purchased Professional & Technical Services	7,190	6,500	690
Purchased Property Services	4,790	5,000	(210)
Other Purchased Services	4	100	(96)
	<u>33,989</u>	<u>32,286</u>	<u>1,703</u>
Total Other Supplemental Services			
	<u>33,989</u>	<u>32,286</u>	<u>1,703</u>
OUTGOING TRANSFERS			
Special Education Fund	452,344	526,687	(74,343)
At Risk (K-12) Fund	50,000	50,000	-
Textbook and Student Material Revolving Fund	10,000	-	10,000
	<u>512,344</u>	<u>576,687</u>	<u>(64,343)</u>
Total Outgoing Transfers			
	<u>512,344</u>	<u>576,687</u>	<u>(64,343)</u>
Adjustment to Comply With Legal Max	-	(66,737)	66,737
	<u>-</u>	<u>(66,737)</u>	<u>66,737</u>
Legal General Fund Budget	2,890,371	2,876,241	14,130
Adjustment for Qualifying Budget Credits			
Reimbursements	-	14,130	(14,130)
	<u>-</u>	<u>14,130</u>	<u>(14,130)</u>
Total Expenditures	<u>2,890,371</u>	<u>\$ 2,890,371</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	10		
UNENCUMBERED CASH, BEGINNING	<u>8,332</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 8,342</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 857,033	\$ 877,109	\$ (20,076)
Delinquent Tax	14,973	14,497	476
Motor Vehicle Tax	42,955	45,284	(2,329)
Recreational Vehicle Tax	938	794	144
16/20M Vehicle Tax	3,866	-	3,866
Escape Tax	32	-	32
Reimbursements	3,188	-	3,188
	<u>922,985</u>	<u>\$ 937,684</u>	<u>\$ (14,699)</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	61,170	\$ 59,556	\$ 1,614
Noncertified	3,632	35,263	(31,631)
Employee Benefits			
Insurance	3,792	4,000	(208)
Social Security & Medicare	278	4,500	(4,222)
Other	56	200	(144)
Purchased Professional & Technical Services	15,187	13,000	2,187
Purchased Property Services	10,006	20,000	(9,994)
Other Purchased Services	2,400	9,000	(6,600)
Supplies			
General	10,274	10,000	274
Textbooks	2,556	7,000	(4,444)
Technology Supplies	3,543	6,000	(2,457)
Other	22,382	16,000	6,382
	<u>135,276</u>	<u>184,519</u>	<u>(49,243)</u>
STUDENT SUPPORT SERVICES			
Salaries			
Noncertified	13,246	-	13,246
Employee Benefits			
Other	13	-	13
	<u>13,259</u>	<u>-</u>	<u>13,259</u>
GENERAL ADMINISTRATION			
Equipment & Furnishings	627	-	627
SCHOOL ADMINISTRATION			
Equipment & Furnishings	43,463	-	43,463

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For The Year Ended June 30, 2014

SUPPLEMENTAL GENERAL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	\$ -	\$ 10,000	\$ (10,000)
Employee Benefits			
Insurance	-	3,792	(3,792)
Social Security & Medicare	-	1,800	(1,800)
Purchased Property Services			
Water/Sewer	328	8,000	(7,672)
Cleaning	-	200	(200)
Repairs & Maintenance	40,776	35,000	5,776
Other Purchased Services			
Insurance	46,801	53,000	(6,199)
Supplies			
General	37,323	40,000	(2,677)
Energy			
Heating	39,392	39,000	392
Electricity	-	9,000	(9,000)
Motor Fuel	2,416	2,000	416
	<u>167,036</u>	<u>201,792</u>	<u>(34,756)</u>
STUDENT TRANSPORTATION SERVICES			
Vehicle & Maintenance Services			
Supplies	21,022	24,000	(2,978)
OUTGOING TRANSFERS			
Food Service Fund	87,000	85,000	2,000
Summer School Fund	10,000	15,000	(5,000)
Special Education Fund	175,000	165,000	10,000
Vocational Education Fund	155,000	205,000	(50,000)
At Risk (K-12) Fund	100,000	115,000	(15,000)
	<u>527,000</u>	<u>585,000</u>	<u>(58,000)</u>
Adjustment to Comply With Legal Max	<u>-</u>	<u>(19,393)</u>	<u>19,393</u>
Legal Supplemental General Fund Budget	<u>907,683</u>	<u>\$ 975,918</u>	<u>\$ (68,235)</u>
Receipts Over (Under) Expenditures	15,302		
UNENCUMBERED CASH, BEGINNING	<u>53,345</u>		
UNENCUMBERED CASH, ENDING	<u><u>\$ 68,647</u></u>		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-3

CAPITAL OUTLAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 499,050	\$ 527,206	\$ (28,156)
Delinquent Tax	7,956	7,600	356
Motor Vehicle Tax	21,740	22,917	(1,177)
Recreational Vehicle Tax	475	401	74
16/20M Vehicle Tax	1,915	-	1,915
Escape Tax	17	-	17
Interest on Idle Funds	4,394	-	4,394
Reimbursements	2,370	-	2,370
Miscellaneous	4,234	-	4,234
	<u>542,151</u>	<u>\$ 558,124</u>	<u>\$ (15,973)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Equipment & Furnishings	80,644	\$ 140,000	\$ (59,356)
GENERAL ADMINISTRATION			
Equipment & Furnishings	3,473	5,000	(1,527)
SCHOOL ADMINISTRATION			
Equipment & Furnishings	551	10,000	(9,449)
OPERATIONS & MAINTENANCE			
Equipment & Furnishings	17,162	20,000	(2,838)
TRANSPORTATION			
Equipment & Buses	17,565	50,000	(32,435)
FACILITY ACQUISITION & CONSTRUCTION SERVICES			
Building Improvements			
Outside Contractors	357,885	400,000	(42,115)
DEBT SERVICE			
Principal	136,990	136,990	-
	<u>614,270</u>	<u>\$ 761,990</u>	<u>\$ (147,720)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(72,119)		
UNENCUMBERED CASH, BEGINNING	<u>476,290</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 404,171</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Schedule 2-4

DRIVER TRAINING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue from Local Source	\$ 6,150	\$ -	\$ 6,150
State Safety Aid	1,530	-	1,530
Total Receipts	7,680	\$ -	\$ 7,680
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	4,395	\$ 7,000	\$ (2,605)
Employee Benefits			
Social Security & Medicare	336	500	(164)
Other	4	60	(56)
Purchased Professional & Technical Services	249	600	(351)
Supplies			
General	306	2,000	(1,694)
Total Instruction	5,290	10,160	(4,870)
VEHICLE OPERATIONS, MAINTENANCE SERVICES			
Rental of Vehicles	906	1,000	(94)
Insurance	34	200	(166)
Motor Fuel	399	1,000	(601)
Total Vehicle Operations, Maintenance Services	1,339	2,200	(861)
Total Expenditures	6,629	\$ 12,360	\$ (5,731)
Receipts Over (Under) Expenditures	1,051		
UNENCUMBERED CASH, BEGINNING	19,241		
UNENCUMBERED CASH, ENDING	\$ 20,292		

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Schedule 2-5

FOOD SERVICE FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Student Receipts Lunch	\$ 72,926	\$ 68,174	\$ 4,752
Student Receipts Breakfast	4,156	3,759	397
Adult Receipts	3,959	4,093	(134)
Miscellaneous	2,886	-	2,886
State Aid	2,337	2,109	228
Federal Aid	99,768	103,973	(4,205)
Incoming Transfers			
Supplemental General Fund	87,000	85,000	2,000
Total Receipts	<u>273,032</u>	<u>\$ 267,108</u>	<u>\$ 5,924</u>
EXPENDITURES			
OPERATIONS & MAINTENANCE			
Salaries			
Noncertified	11,676	\$ 12,000	\$ (324)
Employee Benefits			
Other	6	25	(19)
Purchased Property Services			
Water & Sewer	800	1,000	(200)
Other Purchased Services	-	500	(500)
Supplies			
Energy			
Heating	2,517	500	2,017
Electricity	4,655	5,000	(345)
FOOD SERVICE OPERATION			
Salaries			
Noncertified	83,478	86,000	(2,522)
Employee Benefits			
Insurance	10,272	14,000	(3,728)
Social Security & Medicare	6,428	7,500	(1,072)
Other	5,364	9,000	(3,636)
Other Purchased Services			
Food Service Management	897	2,000	(1,103)
Other Purchased Services	5,732	15,000	(9,268)
Supplies			
Food & Milk	132,534	140,000	(7,466)
Miscellaneous	6,912	10,000	(3,088)
Equipment & Furnishings	8,554	20,000	(11,446)
Total Expenditures	<u>279,825</u>	<u>\$ 322,525</u>	<u>\$ (42,700)</u>
Receipts Over (Under) Expenditures	(6,793)		
UNENCUMBERED CASH, BEGINNING	<u>77,555</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 70,762</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Schedule 2-6

PROFESSIONAL DEVELOPMENT FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS	\$ -	\$ -	\$ -
EXPENDITURES			
INSTRUCTION SUPPORT STAFF			
Purchased Professional & Technical Services	595	\$ 9,000	\$ (8,405)
Purchased Property Services	-	2,000	(2,000)
Other Purchased Services	144	14,000	(13,856)
Supplies			
Books & Periodicals	-	1,000	(1,000)
Miscellaneous Supplies	80	-	80
Total Expenditures	<u>819</u>	<u>\$ 26,000</u>	<u>\$ (25,181)</u>
Receipts Over (Under) Expenditures	(819)		
UNENCUMBERED CASH, BEGINNING	<u>28,858</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 28,039</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Schedule 2-7

PARENT EDUCATION PROGRAM FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXPENDITURES			
SUPPORT SERVICES STUDENT			
Employee Benefits			
Other	-	\$ 688	\$ (688)
Purchased Professional & Technical Services	<u>-</u>	<u>500</u>	<u>(500)</u>
Total Expenditures	<u>-</u>	<u>\$ 1,188</u>	<u>\$ (1,188)</u>
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	<u>1,966</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 1,966</u>		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
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Schedule 2-8

SUMMER SCHOOL FUND

	<u>Actual</u>	<u>Budget</u>	Variance Over (Under)
RECEIPTS			
Incoming Transfers			
Supplemental General Fund	\$ 10,000	\$ 15,000	\$ (5,000)
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	14,009	\$ 18,000	\$ (3,991)
Employee Benefits			
Social Security & Medicare	1,072	2,000	(928)
Other	14	25	(11)
Purchased Professional & Technical Services	1,300	1,000	300
Other Purchased Services	-	1,000	(1,000)
Supplies			
General	3,233	2,000	1,233
Technology Supplies	1,775	1,000	775
Total Expenditures	21,403	\$ 25,025	\$ (3,622)
Receipts Over (Under) Expenditures	(11,403)		
UNENCUMBERED CASH, BEGINNING	25,543		
UNENCUMBERED CASH, ENDING	\$ 14,140		

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SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-9

SPECIAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Other Revenue From Local Source	\$ 4,446	\$ -	\$ 4,446
Incoming Transfers			
General Fund	452,344	526,687	(74,343)
Supplemental General Fund	175,000	165,000	10,000
	<u>631,790</u>	<u>\$ 691,687</u>	<u>\$ (59,897)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	720	\$ 3,000	\$ (2,280)
Noncertified	951	50	901
Employee Benefits			
Social Security & Medicare	89	240	(151)
Other	-	60	(60)
Purchased Professional & Technical Services	396	-	396
Other Purchased Services			
Payments to Interlocal/Coop (Assessments)	178,715	178,595	120
Payments to Interlocal/Coop (Flowthrough)	453,678	522,780	(69,102)
Other	100	-	100
Supplies			
General	238	250	(12)
Textbooks	-	250	(250)
Technology Supplies	112	250	(138)
Equipment & Furnishings	-	500	(500)
VEHICLE OPERATING SERVICES			
Salaries			
Noncertified	1,650	5,000	(3,350)
Employee Benefits			
Social Security & Medicare	13	500	(487)
Other	-	40	(40)
Other Purchased Services			
Insurance	172	250	(78)
VEHICLE & MAINTENANCE SERVICES			
Purchased Professional & Technical Services	-	1,000	(1,000)
Other	436	800	(364)
	<u>637,270</u>	<u>\$ 713,565</u>	<u>\$ (76,295)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(5,480)		
UNENCUMBERED CASH, BEGINNING	143,028		
UNENCUMBERED CASH, ENDING	<u>\$ 137,548</u>		

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SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
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Schedule 2-10

VOCATIONAL EDUCATION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ -	\$ 6,914	\$ (6,914)
Miscellaneous	102,216	-	102,216
Incoming Transfers			
Supplemental General Fund	155,000	205,000	(50,000)
	<u>257,216</u>	<u>\$ 211,914</u>	<u>\$ 45,302</u>
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	176,416	\$ 145,000	\$ 31,416
Employee Benefits			
Insurance	22,368	20,000	2,368
Social Security & Medicare	12,129	13,000	(871)
Other	1,197	4,000	(2,803)
Purchased Professional & Technical Services	10	1,000	(990)
Other Purchased Services			
Tuition	1,924	1,492	432
Other	5,232	2,500	2,732
Supplies			
General	17,334	40,000	(22,666)
Textbooks	7,443	5,000	2,443
Miscellaneous Supplies	14	3,200	(3,186)
Equipment & Furnishings	7,362	50,000	(42,638)
STUDENT SUPPORT SERVICES			
Equipment & Furnishings	-	2,000	(2,000)
OPERATIONS & MAINTENANCE			
Motor Fuel	-	2,000	(2,000)
	<u>251,429</u>	<u>\$ 289,192</u>	<u>\$ (37,763)</u>
Receipts Over (Under) Expenditures	5,787		
UNENCUMBERED CASH, BEGINNING	<u>78,167</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 83,954</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-11

GIFTS AND GRANTS FUND

	Actual	Budget*	Variance Over (Under)
RECEIPTS			
Grant	\$ 69,000	\$ -	\$ 69,000
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	\$ -	\$ 5,000	\$ (5,000)
Purchased Professional & Technical Services	-	5,000	(5,000)
Other Purchased Services	-	2,000	(2,000)
Supplies			
General	43,687	-	43,687
Other	-	5,000	(5,000)
STUDENT SUPPORT SERVICES			
Other	-	5,000	(5,000)
GENERAL ADMINISTRATION			
Other	-	500	(500)
SCHOOL ADMINISTRATION			
Other	-	500	(500)
Total Expenditures	43,687	\$ 23,000	\$ 20,687
Receipts Over (Under) Expenditures	25,313		
UNENCUMBERED CASH, BEGINNING	14,885		
UNENCUMBERED CASH, ENDING	\$ 40,198		

* Gifts and Grants Fund is not required by statute to be budgeted, this budget is for informational purposes only.

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-12

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	\$ 229,909	\$ 240,141	\$ (10,232)
EXPENDITURES			
INSTRUCTION			
Employee Benefits	145,498	\$ 153,000	\$ (7,502)
STUDENT SUPPORT SERVICES			
Employee Benefits	8,569	11,351	(2,782)
INSTRUCTIONAL SUPPORT STAFF			
Employee Benefits	6,077	8,000	(1,923)
GENERAL ADMINISTRATION			
Employee Benefits	15,560	14,000	1,560
SCHOOL ADMINISTRATION			
Employee Benefits	21,816	20,000	1,816
OTHER SUPPLEMENTAL SERVICES			
Employee Benefits	2,329	2,000	329
OPERATIONS & MAINTENANCE			
Employee Benefits	19,644	20,000	(356)
STUDENT TRANSPORTATION SERVICES			
Employee Benefits	3,811	4,000	(189)
FOOD SERVICES			
Employee Benefits	6,605	7,790	(1,185)
Total Expenditures	229,909	\$ 240,141	\$ (10,232)
Receipts Over (Under) Expenditures	-		
UNENCUMBERED CASH, BEGINNING	-		
UNENCUMBERED CASH, ENDING	\$ -		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-13

AT RISK (K-12) FUND

	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
RECEIPTS			
Incoming Transfers			
General Fund	\$ 50,000	\$ 50,000	\$ -
Supplemental General Fund	100,000	115,000	(15,000)
	<u>150,000</u>	<u>\$ 165,000</u>	<u>\$ (15,000)</u>
Total Receipts			
EXPENDITURES			
INSTRUCTION			
Salaries			
Certified	131,880	\$ 155,000	\$ (23,120)
Employee Benefits			
Social Security & Medicare	9,569	16,000	(6,431)
Other	118	500	(382)
Purchased Professional & Technical Services	8,374	5,000	3,374
Purchased Property Services	1,771	12,250	(10,479)
Supplies			
General	875	7,816	(6,941)
STUDENT SUPPORT SERVICES			
Salaries			
Noncertified	-	2,500	(2,500)
	<u>152,587</u>	<u>\$ 199,066</u>	<u>\$ (46,479)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(2,587)		
UNENCUMBERED CASH, BEGINNING	<u>34,068</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 31,481</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-14

TEXTBOOK & STUDENT MATERIAL REVOLVING FUND

	<u>Actual</u>
RECEIPTS	
Rentals	\$ 16,016
Miscellaneous	11,247
Incoming Transfers	
General Fund	<u>10,000</u>
Total Receipts	<u>37,263</u>
EXPENDITURES	
Instruction	
Textbooks	64,392
Workbooks	2,932
Other Materials & Supplies	<u>6,820</u>
Total Expenditures	<u>74,144</u>
Receipts Over (Under) Expenditures	(36,881)
UNENCUMBERED CASH, BEGINNING	<u>75,772</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 38,891</u></u>

CONTINGENCY RESERVE FUND

	<u>Actual</u>
RECEIPTS	<u>\$ -</u>
EXPENDITURES	<u>-</u>
Receipts Over (Under) Expenditures	-
UNENCUMBERED CASH, BEGINNING	<u>270,529</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 270,529</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-15

STUDENT INCENTIVE FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 1,032</u>
EXPENDITURES	
Scholarships	<u> 2,280</u>
Receipts Over (Under) Expenditures	(1,248)
UNENCUMBERED CASH, BEGINNING	<u> 4,649</u>
UNENCUMBERED CASH, ENDING	<u><u> 3,401</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-16

HRABE MEMORIAL SCHOLARSHIP FUND

	<u>Actual</u>
RECEIPTS	
Interest	<u>\$ 46</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	46
UNENCUMBERED CASH, BEGINNING	<u>8,988</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 9,034</u></u>

MEMORIAL FUND

	<u>Actual</u>
RECEIPTS	
Donations	<u>\$ 1,310</u>
EXPENDITURES	
	<u>-</u>
Receipts Over (Under) Expenditures	1,310
UNENCUMBERED CASH, BEGINNING	<u>217</u>
UNENCUMBERED CASH, ENDING	<u><u>\$ 1,527</u></u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
SPECIAL PURPOSE FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-17

	FEDERAL FUNDS								
	Title I FY 12-13	Title I FY 13-14	Title IIA FY 12-13	Title IIA FY 13-14	Carl Perkins 2012	Carl Perkins 2013	REAP	Total Federal Funds	Variance Over (Under)
RECEIPTS									
Federal Aid	\$ 5,545	\$ 47,335	\$ 158	\$ 20,466	\$ -	\$ -	\$ 18,533	\$ 92,037	\$ (4,095)
EXPENDITURES									
Instruction									
Salaries									
Certified	6,420	41,585	2,000	-	-	-	-	50,005	1,495
Employee Benefits									
Insurance	10	4,860						4,870	4,870
Social Security & Medicare	-	2,396	-	-	-	-	-	2,396	2,396
Other	-	413	-	-	-	-	-	413	(3,187)
Purchased Professional & Technical Services	-	-	3,070	11,398	-	-	-	14,468	4,468
Other Purchased Services	-	-	781	5,452	-	-	-	6,233	(3,267)
Supplies									
General	380	3,859	-	93	-	-	-	4,332	(1,668)
Equipment & Furnishings	-	-	-	-	-	-	18,533	18,533	(1,467)
Other	61	1,908	-	-	-	-	-	1,969	969
Total Expenditures	6,871	55,021	5,851	16,943	-	-	18,533	103,219	\$ 4,609
Receipts Over (Under) Expenditures	(1,326)	(7,686)	(5,693)	3,523	-	-	-	(11,182)	
UNENCUMBERED CASH, BEGINNING	4,586	-	5,693	-	2,024	6,520	-	18,823	
UNENCUMBERED CASH, ENDING	\$ 3,260	\$ (7,686) #	\$ -	\$ 3,523	\$ 2,024	\$ 6,520	\$ -	\$ 7,641	

*Federal funds are not required by statute to be budgeted, this budget is for informational purposes only.

See Note 4 (Cash Basis Law)

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 2-18

BOND AND INTEREST FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
General Property Taxes			
Ad Valorem Taxes	\$ 225,384	\$ 230,543	\$ (5,159)
Delinquent Tax	4,039	3,849	190
Motor Vehicle Tax	12,061	12,679	(618)
Recreational Vehicle Tax	262	222	40
16/20M Vehicle Tax	1,114	-	1,114
Escape Tax	9	-	9
	<u>242,869</u>	<u>\$ 247,293</u>	<u>\$ (4,424)</u>
Total Receipts			
EXPENDITURES			
Debt Service			
Principal	145,000	\$ 145,000	\$ -
Interest	115,515	115,516	(1)
	<u>260,515</u>	<u>\$ 260,516</u>	<u>\$ (1)</u>
Total Expenditures			
Receipts Over (Under) Expenditures	(17,646)		
UNENCUMBERED CASH, BEGINNING	<u>338,549</u>		
UNENCUMBERED CASH, ENDING	<u>\$ 320,903</u>		

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For The Year Ended June 30, 2014

Schedule 3

	<u>Beginning Cash Balance</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Ending Cash Balance</u>
Student Activity Funds				
High School				
Class of 2013	\$ 152	\$ -	\$ -	\$ 152
Class of 2014	2,721	2,701	3,988	1,434
Class of 2015	3,576	3,269	4,846	1,999
Class of 2016	505	6,230	3,244	3,491
Class of 2017	-	2,233	1,658	575
Drama Club	-	1,689	1,689	-
FFA	7,098	21,251	23,735	4,614
FCCLA	4,199	10,554	10,518	4,235
Stuco	4,804	8,250	9,151	3,903
Drill Team	879	3,672	4,491	60
National Honor Society	59	314	86	287
Pep Club	421	622	637	406
Cheerleader	1,919	12,403	10,798	3,524
	<u>26,333</u>	<u>73,188</u>	<u>74,841</u>	<u>24,680</u>
Total High School				
Middle School				
Pep Club	447	4,452	4,588	311
Stuco	2,088	1	163	1,926
	<u>2,535</u>	<u>4,453</u>	<u>4,751</u>	<u>2,237</u>
Total Middle School				
Total Student Activity Funds	<u>\$ 28,868</u>	<u>\$ 77,641</u>	<u>\$ 79,592</u>	<u>\$ 26,917</u>

UNIFIED SCHOOL DISTRICT NO. 270
Plainville, Kansas

Schedule 4

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For The Year Ended June 30, 2014

DISTRICT ACTIVITY FUNDS

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts	\$ 24,801	\$ -	\$ 33,439	\$ 33,824	\$ 24,416	\$ -	\$ 24,416
School Projects							
High School							
Football Fundraisers	35	-	14,053	10,457	3,631	-	3,631
Boys Basketball	447	-	665	573	539	-	539
Girls Basketball	-	-	1,454	560	894	-	894
Cross Country	268	-	608	232	644	-	644
Track	1,375	-	5,482	6,374	483	-	483
Wrestling	340	-	35	350	25	-	25
Student Recognition	356	-	116	24	448	-	448
Community Service	688	-	128	34	782	-	782
Mascot	57	-	-	-	57	-	57
Library	-	-	61	-	61	-	61
Sales Tax	-	-	7,481	7,464	17	-	17
Year Book	-	-	12,662	12,662	-	-	-
Total High School	<u>3,566</u>	<u>-</u>	<u>42,745</u>	<u>38,730</u>	<u>7,581</u>	<u>-</u>	<u>7,581</u>
Middle School							
Football Fundraisers	213	-	1,486	1,479	220	-	220
Track	-	-	200	-	200	-	200
T-Shirts	482	-	4,683	4,682	483	-	483
Faculty	35	-	4,801	4,774	62	-	62
Library	85	-	75	16	144	-	144
Year Book	409	-	210	-	619	-	619
Box Tops	530	-	1,807	1,804	533	-	533
Total Middle School	<u>1,754</u>	<u>-</u>	<u>13,262</u>	<u>12,755</u>	<u>2,261</u>	<u>-</u>	<u>2,261</u>
Total School Projects	<u>5,320</u>	<u>-</u>	<u>56,007</u>	<u>51,485</u>	<u>9,842</u>	<u>-</u>	<u>9,842</u>
Total District Activity Funds	<u>\$ 30,121</u>	<u>\$ -</u>	<u>\$ 89,446</u>	<u>\$ 85,309</u>	<u>\$ 34,258</u>	<u>\$ -</u>	<u>\$ 34,258</u>